

File Ref: EM10/02/150/002 Contact: Karl Thompson

EXERCISE OF DELEGATED POWER

Title:

Lease – 6 Jackson Street

Gateshead Council Constitution (Thirteenth Edition – July 2016) Schedule 5 - Executive Functions Delegated to Managers. Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance. Service Director, Legal, Democratic and Property Services

(3) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power:

Section 123 of the Local Government Act (1972)

Policy:

Capital Strategy, Community Strategy, Towards 2030

Proposal:

Lease

Property/Premises:

6 Jackson Street

Tenant:

Stephen Beaumont

Rent:

£10,000 p.a.

Term:

3 years

Break Option:

The Landlord has a break option at any time after expiry of

the first year of the term, subject to six months written notice

The tenant has a break clause at the end of each year subject to three months written notice being served

Use:

A1

Comments:

Surveyor	Team Leader	Property Manager	STY
Approved by:	M E Harrison $\mathcal{M}, \in \mathcal{A}$ Service Director, Legal, I	Date:	28/7/17